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中海石油化学股份有限公司
China BlueChemical Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

ANNOUNCEMENT

FURTHER INFORMATION ON THE ENFORCEMENT ACTION AGAINST THE ASSETS OF AN ASSOCIATE OF THE COMPANY

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements dated 12 June 2014, 2 July 2014, 4 August 2014, 15 August 2014, 20 August 2014, 4 September 2014, 12 September 2014, 25 September 2014, 12 December 2014 and 26 December 2014 of China BlueChemical Ltd. (the “**Company**”) in relation to the enforcement action against the assets of Shanxi Hualu Yangpoquan Coal Mining Co., Ltd. (“**Yangpoquan Coal**”), an associate of the Company in which the Company holds 49% equity interests.

Reference is also made to the announcement of the Company dated 26 July 2018 in relation to the result of the auction of mining rights and mining assets of Yangpoquan Coal (the “**Auction**”) on the network platform of Alibaba Judicial Auction* (sf.taobao.com) (“**Ali Auction**”).

The Company has noticed a status update in relation to the Auction published on Ali Auction recently, stating that “it was confirmed the transaction in connection with the subject (under the Auction) had not been performed as at 9 August 2018 and please contact Intermediate People’s Court of Xinzhou City, Shanxi Province for details and follow-up arrangements”. The Company has made an enquiry with Intermediate People’s Court of Xinzhou City, Shanxi Province (“**Xinzhou Court**”) and was informed that the deadline to make payment for the transaction under the Auction is 7 September 2018 and Xinzhou Court has not received, except for the deposit for the Auction, subsequent payment from the successful bidder as at the date of this announcement. The Company

will follow up the status in respect of the completion of the purchase and sale transaction entered into through the Auction and will make further announcement(s) if and when appropriate.

The purchase and sale transaction entered into through the Auction has not been completed as at the date of this announcement. Shareholders and potential investors of the Company should exercise caution when investing in or dealing in the securities of the Company.

By order of the Board
China BlueChemical Ltd.*
WU Xiaoxia
Company Secretary

Beijing, the PRC

13 August 2018

As at the date of this announcement, the executive directors of the Company are Mr. Xia Qinglong and Mr. Wang Weimin, the non-executive directors of the Company are Mr. Meng Jun and Mr. Guo Xinjun, and the independent non-executive directors of the Company are Ms. Lee Kit Ying, Mr. Lee Kwan Hung and Mr. Yu Changchun.

** For identification purpose only.*