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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

ANNOUNCEMENT

FURTHER INFORMATION ON THE ENFORCEMENT ACTION AGAINST THE ASSETS OF AN ASSOCIATE OF THE COMPANY

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements dated 12 June 2014, 2 July 2014, 4 August 2014, 15 August 2014, 20 August 2014, 4 September 2014, 12 September 2014, 25 September 2014, and 12 December 2014 of China BlueChemical Ltd. (the “**Company**”) in relation to the enforcement action against the assets of Shanxi Hualu Yangpoquan Coal Mining Co., Ltd. (“**Yangpoquan Coal**”), an associate of the Company (the “**Enforcement Action**”), in which the Company holds 49% equity interests. Reference is also made to the announcement of the Company dated 26 December 2014 in relation to the failure of the auction of the assets of Yangpoquan Coal originally scheduled on 25 December 2014.

An auction announcement has been published on the network platform of Alibaba Judicial Auction* (sf.taobao.com) (“**Ali Auction**”) by the Intermediate People’s Court of Xinzhou City, Shanxi Province (“**Xinzhou Court**”) on 20 June 2018 putting mining rights and mining assets, including inventory, fixed assets, mining rights, use rights of highway Xunda line and land use rights, of Yangpoquan Coal on auction on 25 July 2018 and 26 July 2018 through the network platform of Ali Auction (the “**Auction**”). The Auction has been closed with an auction result of RMB4,002,481,294.

By order of the Board
China BlueChemical Ltd.*
WU Xiaoxia
Company Secretary

Beijing, the PRC

26 July 2018

As at the date of this announcement, the executive directors of the Company are Mr. Xia Qinglong and Mr. Wang Weimin, the non-executive directors of the Company are Mr. Meng Jun and Mr. Guo Xinjun, and the independent non-executive directors are Ms. Lee Kit Ying, Mr. Lee Kwan Hung and Mr. Yu Changchun.

** For identification purpose only.*