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*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 3983)**

**RESULTS OF 2016 ANNUAL GENERAL MEETING,  
H SHAREHOLDERS' CLASS MEETING AND  
DOMESTIC SHAREHOLDERS' CLASS MEETING**

**RESULTS OF THE AGM, H SHAREHOLDERS' CLASS MEETING AND DOMESTIC  
SHAREHOLDERS' CLASS MEETING**

The board of directors of the Company (the “**Board**”) is pleased to announce that all the proposed resolutions have been duly passed by the Shareholders at the AGM, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting held on 2 June 2017.

Reference is made to the circular dated 18 April 2017 (the “**Circular**”) of China BlueChemical Ltd. (the “**Company**”) and the Notices of AGM, H Shareholders' Class Meeting and Domestic Shareholders' Class Meeting dated 18 April 2017 of the Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

**RESULTS OF THE AGM**

The Company held its AGM on Friday, 2 June 2017 at 10:00 a.m. at the Meeting Room, 3rd Floor, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the AGM, the total number of issued Shares of the Company was 4,610,000,000 Shares, which is the number of Shares entitling the holders to attend and vote for or against any of the resolutions at the AGM. The Shareholders in attendance either in person or by proxy at the AGM represented a total of 4,017,937,957 Shares, or 87.16% of the total number of Shares entitling the holders to attend and vote for or against all the resolutions of the AGM. Shareholders of H Shares who represented 1,178,937,957 H Shares appointed Mr. Chen Bi, the chairman of the AGM, to vote at the AGM on their behalf. There were no Shares in respect of which their holders were entitled to attend and abstain from voting in favor of, or were required to abstain from voting on any of the relevant resolutions at the AGM, under the Listing Rules.

Mr. Chen Bi, the chairman of the Board, presided over the AGM. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolutions:

Ordinary Resolutions		No. of votes (approximate %) <sup>#</sup>	
		For	Against
1.	To consider and approve the report of the Board of the Company for the year ended 31 December 2016.	4,017,655,957 (100.0000%)	0 (0.0000%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2016.	4,017,655,957 (100.0000%)	0 (0.0000%)
3.	To consider and approve the audited financial statements and the auditors' report of the Company for the year ended 31 December 2016.	4,017,655,957 (100.0000%)	0 (0.0000%)
4.	To consider and approve the proposal for distribution of profit of the Company for the year ended 31 December 2016 and the declaration of the Company's special dividend.	4,017,937,957 (100.0000%)	0 (0.0000%)
5.	To consider and approve the budget proposals of the Company for the year 2017.	4,014,337,957 (99.9104%)	3,600,000 (0.0896%)
6.	To consider and approve the re-appointment of Deloitte Touche Tohmatsu Certified Public Accountants and Deloitte Touche Tohmatsu Certified Public Accountants LLP as the overseas and domestic auditors of the Company respectively for a term until the conclusion of the next annual general meeting of the Company and to authorise the audit committee of the Board to determine their remuneration.	3,983,780,226 (99.1936%)	32,385,731 (0.8064%)

Special Resolutions		No. of votes (approximate %) <sup>#</sup>	
		For	Against
7.	To consider and grant a general mandate to the Board to issue the Domestic Shares and the H Shares.	2,967,187,507 (73.8485%)	1,050,750,450 (26.1515%)
8.	The Board be and is hereby granted, during the Relevant Period, a general mandate to repurchase H Shares.	4,016,567,957 (99.9715%)	1,146,000 (0.0285%)

<sup>#</sup> based on the total number of votes casted on each relevant resolution

As sufficient votes present at the AGM either in person or by proxy were cast in favour of resolutions 1 to 8, all the above resolutions were duly passed.

## RESULTS OF THE H SHAREHOLDERS' CLASS MEETING

The Company held its H Shareholders' Class Meeting on Friday, 2 June 2017 at 11:00 a.m. at the Meeting Room, 3rd Floor, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the H Shareholders' Class Meeting, the total number of issued H Shares of the Company was 1,771,000,000 Shares, which is the number of H Shares entitling the holders to attend and vote for or against the resolution at the H Shareholders' Class Meeting. The H Shareholders in attendance either in person or by proxy at the H Shareholders' Class Meeting represented a total of 1,179,415,957 H Shares, or 66.60% of the total number of H Shares entitling the holders to attend and vote for or against the resolution of the H Shareholders' Class Meeting. Shareholders of H Shares who represented 1,179,415,957 H Shares appointed Mr. Chen Bi, the chairman of the H Shareholders' Class Meeting, to vote at the H Shareholders' Class Meeting on their behalf. There were no H Shares in respect of which their holders were entitled to attend and abstain from voting in favor of, or were required to abstain from voting on the resolution at the H Shareholders' Class Meeting, under the Listing Rules.

Mr. Chen Bi, the chairman of the Board, presided over the H Shareholders' Class Meeting. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The H Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolution:

Special Resolution		No. of votes (approximate %) <sup>#</sup>	
		For	Against
1.	The Board be and is hereby granted, during the Relevant Period, a general mandate to repurchase H Shares.	1,179,415,957 (100.0000%)	0 (0.0000%)

<sup>#</sup> based on the total number of votes casted on such resolution

As sufficient votes present at the H Shareholders' Class Meeting either in person or by proxy were cast in favour of resolution 1, the above resolution was duly passed.

## RESULTS OF THE DOMESTIC SHAREHOLDERS' CLASS MEETING

The Company held its Domestic Shareholders' Class Meeting on Friday, 2 June 2017 at 11:15 a.m. at the Meeting Room, 3rd Floor, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the Domestic Shareholders' Class Meeting, the total number of issued Domestic Shares of the Company was 2,839,000,000 Shares, which is the number of Domestic Shares entitling the Domestic Shareholders to attend and vote for or against the resolution at the Domestic Shareholders' Class Meeting. The Domestic Shareholders in attendance either in person or by proxy at the Domestic Shareholders' Class Meeting represented a total of 2,839,000,000 Domestic Shares, or 100% of the total number of Domestic Shares entitling the Domestic Shareholders to attend and vote for or against the resolution of the Domestic Shareholders' Class Meeting. There were no Domestic Shares in respect of which their holders were entitled to attend and abstain from voting in favor of, or were required to abstain from voting on the resolution at the Domestic Shareholders' Class Meeting, under the Listing Rules.

Mr. Chen Bi, the chairman of the Board, presided over the Domestic Shareholders' Class Meeting. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The Domestic Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolution:

Special Resolution		No. of votes (approximate %) <sup>#</sup>	
		For	Against
1.	The Board be and is hereby granted, during the Relevant Period, a general mandate to repurchase H Shares.	2,839,000,000 (100.0000%)	0 (0.0000%)

<sup>#</sup> based on the total number of votes casted on such resolution

As sufficient votes present at the Domestic Shareholders' Class Meeting either in person or by proxy were cast in favour of resolution 1, the above resolution was duly passed.

#### **FURTHER INFORMATION ON THE PAYMENT OF SPECIAL DIVIDEND**

The Company will pay a special dividend of RMB0.05 per Share (tax inclusive) to the Shareholders whose names appear on the registers of members of the Company on 14 June 2017. In accordance with Article 169 of the Articles of Association, the special dividend for the H Shareholders will be paid in Hong Kong dollars, with the Hong Kong dollar to Renminbi exchange rate being the average mid-point rate published by the People's Bank of China on the website for the period of seven working days immediately prior to the date of the declaration of dividend. The applicable exchange rate for the purpose of the payment of the special dividend is therefore HK\$1.00 = RMB0.88078. Accordingly, the special dividend of HK\$0.0568 per H Share (tax inclusive) of the Company is expected to be paid to Shareholders of H Shares of the Company on or about 30 June 2017. The Company will comply with the tax withholding obligations under the relevant PRC tax laws and regulations.

By order of the Board  
**China BlueChemical Ltd.\***  
**Quan Changsheng**  
*Company Secretary*

Beijing, the PRC  
2 June 2017

*As at the date of this announcement, the executive Director is Mr. Xia Qinglong, the non-executive Directors are Mr. Chen Bi, Mr. Xie Weizhi and Mr. Guo Xinjun and the independent non-executive Directors are Ms. Lee Kit Ying, Mr. Lee Kwan Hung and Mr. Yu Changchun.*

\* For identification purpose only