

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3983)

**RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 24 OCTOBER 2017
AND
APPOINTMENT OF DIRECTOR AND SUPERVISOR
AND THEIR REMUNERATION**

RESULTS OF THE EGM

The board of directors (the “**Board**”) of China BlueChemical Ltd. (the “**Company**”) is pleased to announce that all the proposed resolutions have been duly passed by the shareholders of the Company (“**Shareholders**”) at the extraordinary general meeting held on 24 October 2017 (the “**EGM**”).

APPOINTMENT OF DIRECTOR AND SUPERVISOR AND THEIR REMUNERATION

The Board announces that Mr. Meng Jun (“**Mr. Meng**”) has been appointed as a non-executive director of the Company (“**non-executive Director**”) and Mr. Tang Quanrong (“**Mr. Tang**”) has been appointed as a supervisor of the Company (“**Supervisor**”) at the EGM. At the meeting of the Board held on the same day, Mr. Meng has been appointed as a member of the remuneration committee of the Board, a member of the audit committee of the Board and a member of the investment review committee of the Board. The abovementioned appointments have taken effect from 24 October 2017.

According to Mr. Meng’s own will, he will not receive any emolument during his term of office as the non-executive Director. According to Mr. Tang’s own will, he will not receive any emolument during his term of office as the Supervisor.

The resignation of Mr. Xie Weizhi from a non-executive Director and the resignation of Mr. Liu Jianyao from a Supervisor have been immediately effective upon approval of the appointments of Mr. Meng as a non-executive Director and Mr. Tang as a Supervisor by Shareholders at the EGM.

RESULTS OF THE EGM

Reference is made to the circular dated 8 September 2017 (the “**Circular**”) and the Notice of Extraordinary General Meeting dated 8 September 2017 of the Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

The Company held the EGM on Tuesday, 24 October 2017 at 10:00 a.m. at the Meeting Room, 3rd Floor, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the EGM, the total number of issued shares of the Company (“Shares”) was 4,610,000,000 Shares, which is the number of Shares entitling the holders to attend and vote for or against any of the resolutions at the EGM. The Shareholders in attendance either in person or by proxy at the EGM represented a total of 4,022,817,509 Shares, or 87.26% of the total number of Shares entitling the holders to attend and vote for or against all the resolutions of the EGM. Shareholders of H Shares who represented 1,183,817,509 H Shares, Shareholders of domestic Shares who represented 75,000,366 Shares and Shareholders of non-listed foreign Shares who represented 25,000,122 Shares appointed Mr. Chen Bi, the chairman of the EGM, to vote at the EGM on their behalf. There are no Shares entitling the holder to attend and abstain from voting in favour of any of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. There are no shareholders that are required under the Listing Rules to vote only against the resolutions at the EGM or to abstain from voting.

Mr. Chen Bi, the chairman of the Board, presided over the EGM. Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolutions:

Ordinary Resolutions		No. of votes (approximate %) #	
		For	Against
1.	To consider and approve the appointment of Mr. Meng Jun as a non-executive director of the Company, to authorise the chairman of the Board to sign a service contract with Mr. Meng Jun for and on behalf of the Company, and to authorize the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	4,004,677,509 (99.5491%)	18,140,000 (0.4509%)
2.	To consider and approve the appointment of Mr. Tang Quanrong as a supervisor of the Company, to authorise the chairman of the Board to sign a service contract with Mr. Tang Quanrong for and on behalf of the Company, and to authorise the Board to delegate the remuneration committee of the Board to determine his remuneration.	4,021,805,509 (99.9748%)	1,012,000 (0.0252%)
Special Resolution		No. of votes (approximate %) #	
		For	Against
3.	To consider and approve the proposed amendments to the articles of association of the Company and to authorise the Board to deal with on behalf of the Company the relevant filing and amendments (where necessary) procedures and other related issues arising from the amendments to the articles of association of the Company.	3,433,960,836 (85.5000%)	582,366,673 (14.5000%)

based on the total number of votes casted on each relevant resolution

As sufficient votes present at the EGM either in person or by proxy were cast in favour of resolutions 1 to 3, all the above resolutions were duly passed.

APPOINTMENT OF DIRECTOR AND SUPERVISOR AND THEIR REMUNERATION

The Board announces that Mr. Meng has been appointed as a non-executive Director and Mr. Tang has been appointed as a Supervisor at the EGM held on 24 October 2017. At the meeting of the Board held on the same day, Mr. Meng has been appointed as a member of the remuneration committee of the Board, a member of the audit committee of the Board and a member of the investment review committee of the Board. The abovementioned appointments have taken effect from 24 October 2017.

According to Mr. Meng's own will, he will not receive any emolument during his term of office as the non-executive Director. According to Mr. Tang's own will, he will not receive any emolument during his term of office as the Supervisor.

The resignation of Mr. Xie Weizhi from a non-executive Director and the resignation of Mr. Liu Jianyao from a Supervisor have been immediately effective upon approval of the appointments of Mr. Meng as a non-executive Director and Mr. Tang as a Supervisor by Shareholders at the EGM.

By order of the Board
China BlueChemical Ltd. *
Wu Xiaoxia
Company Secretary

Beijing, the PRC
24 October 2017

As at the date of this announcement, the executive director of the Company is Mr. Xia Qinglong, the non-executive directors of the Company are Mr. Chen Bi, Mr. Meng Jun and Mr. Guo Xinjun and the independent non-executive directors of the Company are Ms. Lee Kit Ying, Mr. Lee Kwan Hung and Mr. Yu Changchun.

* *For identification purpose only*